FINANCIAL MARKETS  
FINA 7340/ SECTION 00708  
SPRING 2007/M 6-9 PM  
DR. CHARLES GUEZ  
OFFICE HOURS: BY APPOINTMENT  

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1/22/07   CHAP 1, 2, 20: FINANCIAL MARKETS, SYSTEMS,  
1/29/07   CHAP 3, 4, 5: INTEREST RATES  
2/5/07    CHAP 6, 9: THEORY OF EFFICIENT K MKTS+ MMKTS  
2/12/07   EXAM 1,  
CHAP 10, 11: BOND MARKET & STOCK MARKET  
2/19/07   GUEST LECTURER: ED LARSEN  
2/26/07   CHAP 13, 14: FOREIGN EXCHANGE MARKETS,  
INT’L FINANCIAL SYSTEM  
3/5/07    STUDENTS PREPARE CHAP 12: MORTGAGE MARKET  
GUEST LECTURER: CHRISTIAN VANDAELE, OWNER AND CEO  
MAJESTIC HOMES: THE MORTGAGE MARKET  
3/12-3/16/07   SPRING BREAK  
3/19/07   EXAM 2,  
CHAP 17, 18, 20: BANKING & REGULATION  
3/26/07   CHAP 19: SAVINGS ASSOCIATIONS, CREDIT UNIONS  
CHAP 21, 22:, MUTUAL FUNDS, INSURANCE  
4/2/07    NO CLASS  
4/9/07    CHAP 23: INVESTMENT BANKS, BROKERAGE HOUSES  
4/16/07   GUEST LECTURER: KAY MCKEOUGH, DIRECTOR, EL PASO  
POLITICAL RISK  
INTERNATIONAL TRADE  
4/23/07   FINAL PRESENTATIONS: The Chinese Banking and Financial Systems  
4/30/07   THIRD EXAM  

Required Text:  1. Financial Markets and Institutions,  
5th Edition  
Frederic S. Mishkin, Stanley G. Eakins  
Addison, Wesley, Longman

Required reading: The Wall Street Journal

Grade:   25% each exam; 25% Presentation.

GUEST LECTURERS ARE INVITED FOR THE BENEFIT OF THE STUDENTS. THESE ARE VERY IMPORTANT AND SUCCESSFUL BUSINESS EXECUTIVES WHO VOLUNTEER THEIR TIME AND EXPERTISE. CLASSES ON THOSE DAYS ARE MANDATORY AND THE SUBJECT MATTERS DISCUSSED IN THOSE PRESENTATIONS WILL BE INCLUDED IN THE EXAMS.

Learning Goals:
This course satisfies the following MBA program learning goals: (1) communication, (2) cross disciplinary competence, (3) critical thinking, and (4) awareness of environment of business. The course also satisfies the following Masters in Finance program learning goals: (1) ability to competently apply the appropriate principles of
valuation for major financial assets and securities, (2) capacity to engage in research on firms to evaluate if their investment and financial policies maximize firm value.

**Academic Honesty:**

The University of Houston Academic Honesty Policy is strictly enforced by the C. T. Bauer College of Business. No violations of this policy will be tolerated in this course. A discussion of the policy is included in the University of Houston Student Handbook, [http://www.uh.edu/dos/hdbk/acad/achonpol.html](http://www.uh.edu/dos/hdbk/acad/achonpol.html). Students are expected to be familiar with this policy.

**Accommodations for Students with Disabilities:**

The C. T. Bauer College of Business would like to help students who have disabilities achieve their highest potential. To this end, in order to receive academic accommodations, students must register with the Center for Students with Disabilities (CSD) (telephone 713-743-5400), and present approved accommodation documentation to their instructors in a timely manner.